

[Date]

[Recipient Name]

[Street Address]

[City, State, Zip Code]

Subject: Notice of Decision Regarding Interest Rate Reduction Request

Dear [Recipient Name],

Thank you for contacting us regarding a request to reduce the interest rate on your account ending in [Last 4 Digits of Account Number]. We have carefully reviewed your account and your request.

Regrettably, we are unable to approve a reduction in your interest rate at this time. This decision was based, in whole or in part, on information contained in a credit report provided by the following consumer reporting agency:

[Credit Bureau Name]

[Address]

[Phone Number]

The specific reason(s) for this denial is: **Your credit score does not currently meet the minimum requirements for a rate adjustment.**

Please note that the consumer reporting agency did not make the decision to deny your request and is unable to provide the specific reasons why the request was denied. Under the Fair Credit Reporting Act, you have the following rights:

- The right to obtain a free copy of your credit report from the agency listed above if you request it within 60 days of receiving this notice.
- The right to dispute the accuracy or completeness of any information in the report directly with the credit reporting agency.

We appreciate your business and encourage you to contact us in the future should your financial circumstances or credit profile change.

Sincerely,

[Name/Department]

[Company Name]