

**DATE:** [Insert Date]

**FROM:**

[Lender Name]  
[Lender Department]  
[Lender Address]  
[City, State, Zip Code]

**TO:**

[Borrower Name]  
[Borrower Address]  
[City, State, Zip Code]

**RE: NOTICE OF ACCELERATION AND DEMAND FOR PAYMENT**

**Account Number:** [Insert Loan Account Number]

**Property Address:** [Insert Subject Property Address]

Dear [Borrower Name],

This letter serves as formal notice that you are in default of your Home Equity Loan agreement dated [Insert Date of Original Loan Agreement].

As of [Insert Date], you have failed to cure the default previously notified to you in the Notice of Default dated [Insert Date of Default Notice]. Due to your failure to pay the required amount to bring your account current, [Lender Name] hereby exercises its right to **accelerate** the balance of your loan.

**DEMAND FOR TOTAL PAYMENT**

The entire unpaid principal balance, along with all accrued interest, late fees, and costs, is now due and payable in full immediately. The total amount required to satisfy the debt is as follows:

- Unpaid Principal Balance: \$[Amount]
- Accrued Interest: \$[Amount]
- Late Charges/Fees: \$[Amount]
- **TOTAL AMOUNT DUE: \$[Total Amount]**

Payment must be received by [Lender Name] no later than [Insert Deadline Date]. Payment must be made via certified funds, wire transfer, or cashier's check.

**CONSEQUENCES OF NON-PAYMENT**

Failure to pay the total amount due by the date specified above will result in further legal action. This may include, but is not limited to, the initiation of foreclosure proceedings against the property located at [Property Address] to recover the debt owed.

If you are experiencing financial hardship, you may contact our Loss Mitigation Department at [Phone Number] to discuss potential alternatives; however, the issuance of this letter does not stay any pending or future legal actions.

Sincerely,

[Authorized Signature]  
[Printed Name and Title]  
[Lender Name]