

DATE: [Current Date]

TO:

[Debtor Name]

[Debtor Address]

[City, State, Zip Code]

RE: NOTICE OF ACCELERATION OF DEBT

Dear [Debtor Name],

This letter serves as formal notice that you are in default of your payment obligations under the [Agreement/Promissory Note/Contract Name] dated [Original Date of Agreement].

As of [Date], your account is past due in the amount of \$[Amount Past Due]. Despite previous requests for payment, this balance remains unpaid.

Pursuant to the terms of our agreement, the undersigned hereby exercises the right to **accelerate** the entire remaining balance of the debt. The full outstanding amount, including principal, accrued interest, and applicable late fees, is now due and payable immediately.

Total Amount Due: \$[Total Accelerated Balance]

Please remit the full amount of \$[Total Accelerated Balance] to the address listed below by no later than [Deadline Date].

Failure to receive the full payment by the specified date will result in further legal action to recover the debt, which may include filing a lawsuit, reporting the default to credit bureaus, and seeking recovery of attorney fees and court costs as permitted by law.

Please govern yourself accordingly.

Sincerely,

[Your Signature]

[Your Printed Name]

[Your Company Name]

[Your Phone Number]

[Your Address]