

**Date:** [Insert Date]

**TO:**

[Borrower Name]  
[Business Name]  
[Address Line 1]  
[City, State, Zip Code]

**RE: NOTICE OF DEFAULT AND REVOCATION OF LINE OF CREDIT**

Account Number: [Insert Account Number]

Dear [Borrower Name],

This letter serves as formal notice that [Lender Name] ("Lender") has determined that [Business Name] ("Borrower") is in default of the Credit Agreement dated [Date of Agreement].

**Nature of Breach:**

The Borrower has failed to comply with the following covenant(s) as specified in the Agreement: [Insert description of breach, e.g., failure to maintain Debt-to-Equity ratio, failure to provide financial statements, etc.]

**Action Taken:**

Due to this breach of covenant, the Lender hereby exercises its right to **immediately revoke and terminate** the Small Business Line of Credit. Your access to any remaining undisbursed funds is suspended effective immediately.

**Demand for Payment:**

Pursuant to the terms of the Agreement, the Lender hereby accelerates the maturity of the loan. Demand is made for the immediate repayment of the full outstanding balance, including principal, accrued interest, and fees:

- **Principal Balance:** \$[Amount]
- **Accrued Interest:** \$[Amount]
- **Late Fees/Penalties:** \$[Amount]
- **Total Due:** \$[Total Amount]

Please remit the Total Due to the address below or contact [Contact Name] at [Phone Number] no later than [Due Date] to discuss a repayment schedule. Failure to resolve this matter may result in further legal action to protect the Lender's interests.

Sincerely,

[Signature]  
[Name of Officer]

[Title]

[Lender Name]