

Date: [Insert Date]

To:

[Debtor Name]
[Debtor Address]
[City, State, Zip Code]

From:

[Financial Institution Name]
[Department Name]
[Address]
[City, State, Zip Code]

RE: NOTICE OF DEFAULT AND INTENT TO ACCELERATE

Account Number: [Insert Account Number]

Dear [Debtor Name],

This letter serves as formal notice that you are in default of your Overdraft Protection agreement associated with the account referenced above. As of [Date], your account remains overdrawn in the amount of \$[**Total Amount Owed**].

This balance includes the principal overdrawn amount plus any applicable interest, service charges, and late fees accrued to date.

To cure this default, you are required to pay the full outstanding balance of \$[Total Amount Owed] by no later than [Deadline Date].

Failure to bring your account current by the date specified above may result in the following actions:

- Permanent cancellation of your Overdraft Protection privileges.
- Closure of your associated checking/savings account.
- Reporting of this delinquency to major credit bureaus and ChexSystems.
- Referral of your account to a third-party collection agency.
- Legal action to recover the debt, including court costs and attorney fees.

Please remit payment immediately via [Payment Method: Online Banking/Branch Visit/Phone]. If you have already sent payment, please disregard this notice.

If you are experiencing financial hardship and wish to discuss a repayment plan, please contact our collections department at [Phone Number] before [Deadline Date].

Sincerely,

[Sender Name/Signature]
[Title]
[Financial Institution Name]