

SENT VIA REGISTERED MAIL / SPECIAL DELIVERY

[Date]

[Name of Authorized Signatory]

[Name of Corporate Guarantor]

[Registered Address Line 1]

[Registered Address Line 2]

[City, State, Zip Code]

RE: FORMAL DEMAND FOR PAYMENT - CORPORATE GUARANTEE

Dear [Name of Signatory],

We write to you in your capacity as the Corporate Guarantor for the financial obligations of [Name of Primary Debtor] ("the Borrower") under the [Title of Original Loan/Credit Agreement] dated [Date of Original Agreement] ("the Agreement").

Pursuant to the Corporate Guarantee executed by [Name of Corporate Guarantor] on [Date Guarantee was Signed], your company unconditionally guaranteed the full and punctual payment of all sums payable by the Borrower to [Name of Creditor/Lender].

Notice is hereby given that the Borrower has defaulted on its obligations. Despite previous demands, a deficiency remains outstanding. As of [Date], the total amount due and owing is broken down as follows:

- Principal Balance: [Amount]
- Accrued Interest: [Amount]
- Late Fees/Penalties: [Amount]
- **Total Deficiency Amount: [Total Amount]**

In accordance with the terms of the Corporate Guarantee, we hereby demand immediate payment of the Total Deficiency Amount of **[Total Amount]**.

Please remit the full amount to the following account within [Number] business days from the date of this letter:

Bank Name: [Bank Name]

Account Name: [Account Name]

Account Number: [Account Number]

Swift/Routing: [Code]

Failure to settle this deficiency by [Deadline Date] will leave us with no alternative but to exercise all legal rights and remedies available to us under the Guarantee and applicable law. This may include the commencement of legal proceedings against [Name of Corporate Guarantor] to recover the debt, plus further interest and legal costs.

We trust that such action will be unnecessary and look forward to receiving confirmation of payment.

Yours sincerely,

[Signature]

[Name of Sender]

[Title/Position]

[Company Name of Creditor]