

URGENT NOTICE: DEMAND FOR IMMEDIATE RETURN OF COLLATERAL

Date: [Insert Date]

TO:

[Debtor Name]
[Debtor Address]
[City, State, Zip Code]

FROM:

[Lender/Company Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

RE: Notice of Default and Demand for Possession of Collateral

Dear [Debtor Name],

This letter serves as formal notice that you are in default of your obligations under the [Title of Financing Agreement/Promissory Note] dated [Date of Agreement], regarding the financing of the following equipment:

- **Equipment Description:** [Make, Model, Year]
- **Serial Number/VIN:** [Insert Number]
- **Asset Tag ID:** [Insert ID if applicable]

Due to your failure to [state reason for default, e.g., make scheduled payments / maintain insurance], the entire balance of the loan is now due, and [Lender Name] is exercising its right to repossess the collateral as outlined in the security agreement and under applicable law.

DEMAND IS HEREBY MADE for the immediate surrender and return of the aforementioned equipment. You are instructed to make this equipment available for recovery no later than [Time] on [Date].

The equipment must be returned to the following location:
[Address for Drop-off/Recovery]

Failure to comply with this demand immediately may result in further legal action, including but not limited to the commencement of a replevin action to seize the property, which may cause you to incur additional costs, legal fees, and interest.

Please contact [Name of Contact Person] at [Phone Number] immediately to confirm the location of the equipment and to coordinate its peaceful surrender.

Sincerely,

[Signature]
[Printed Name]
[Title]
[Company Name]