

URGENT NOTICE: RIGHT TO CURE DEFAULT AND DEMAND FOR REPOSSESSION (REPLEVIN)

Date: [Insert Date]

To:

[Debtor Name]

[Debtor Address]

[City, State, Zip Code]

From:

[Creditor Name]

[Creditor Address]

[City, State, Zip Code]

[Phone Number]

Re: Loan/Account Number: [Insert Account Number]

NOTICE OF DEFAULT AND RIGHT TO CURE

You are currently in default under the terms of your security agreement dated [Insert Date of Agreement]. This default is due to: [Insert Reason, e.g., failure to make monthly payments for the months of January and February].

As of today, the total amount required to cure this default is: \$[Insert Total Amount Due]. This includes the past due balance of \$[Amount] plus late fees of \$[Amount].

You have the right to cure this default by paying the total amount listed above on or before [Insert Deadline Date - e.g., 20 days from date of notice]. If you pay this amount by the deadline, your account will be reinstated and you may continue to possess the collateral described below.

DEMAND FOR POSSESSION (REPLEVIN)

If you fail to cure the default by the deadline stated above, [Creditor Name] hereby demands the immediate surrender and return of the following property (the "Collateral"):

Description: [Insert Year, Make, Model]

VIN/Serial Number: [Insert Number]

If the default is not cured and the Collateral is not voluntarily surrendered by [Insert Date], [Creditor Name] will initiate legal proceedings for Replevin to obtain a court order for the seizure of the property. You may also be held liable for legal fees, court costs, and any deficiency balance remaining after the sale of the Collateral.

Please contact [Name/Department] at [Phone Number] immediately to arrange payment or the peaceful surrender of the property.

Sincerely,

[Signature]

[Printed Name]

[Title/Company Name]