

## URGENT LEGAL MATTER: FORMAL DEMAND FOR RETURN OF COLLATERAL

**Date:** [Insert Date]

**TO:**

[Debtor Name]

[Debtor Address]

[City, State, Zip Code]

**RE:** Notice of Default and Demand for Delivery of Collateral

**Account Number:** [Insert Account Number]

**Description of Collateral:** [Insert Detailed Description, e.g., Year/Make/Model/VIN or Equipment Serial Numbers]

Dear [Debtor Name],

Please be advised that [Name of Financial Institution] ("Lender") is the holder of a Security Agreement and Promissory Note executed by you on [Date of Agreement]. Pursuant to the terms of these agreements, the Lender holds a perfected security interest in the collateral described above.

As of [Date], your account is in default for [State Reason, e.g., non-payment/failure to maintain insurance]. Under the terms of the Security Agreement and the Uniform Commercial Code (UCC), the Lender is now entitled to immediate possession of the collateral.

**DEMAND IS HEREBY MADE** that you voluntarily surrender the collateral to the Lender. You are required to make the collateral available for pickup or deliver it to the following location no later than [Insert Time] on [Insert Date]:

[Insert Address for Delivery/Pickup]

Failure to comply with this demand will result in the commencement of a **Replevin Action** (a lawsuit for the recovery of personal property) in the [Insert Name of County] Court. If the Lender is forced to initiate litigation, we will seek a court order (Writ of Possession) authorizing the Sheriff to seize the property. Furthermore, the Lender will seek to recover:

- The full outstanding balance of the loan;
- Reasonable attorney's fees;
- Court costs and service of process fees;
- Costs associated with the repossession and storage of the collateral.

This is your final opportunity to resolve this matter without the additional expense and public record of a lawsuit. Please contact the undersigned at [Phone Number] immediately to confirm your cooperation.

Sincerely,

[Your Signature]

[Your Printed Name]

[Title/Department]

[Bank/Financial Institution Name]