

SENT VIA [INSERT METHOD: E-MAIL / CERTIFIED MAIL]

DATE: [Insert Date]

TO:

[Name of Defaulting Lender]

[Address Line 1]

[Address Line 2]

Attention: [Contact Name/Department]

RE: NOTICE OF DEFAULT AND DEMAND FOR PAYMENT

Credit Agreement: [Insert Name/Date of Credit Agreement]

Borrower: [Insert Borrower Name]

Administrative Agent: [Insert Agent Name]

Dear [Name],

Reference is made to the Credit Agreement identified above. Capitalized terms used but not defined herein shall have the meanings assigned to them in the Credit Agreement.

Pursuant to Section [Insert Section Number] of the Credit Agreement, a funding request was issued on [Insert Date] for a total borrowing amount of \$[Insert Total Amount]. Based on your Commitment, your Pro Rata Share of this borrowing is \$[Insert Amount Owed].

The Administrative Agent notes that as of [Insert Time/Date], you have failed to fund your Pro Rata Share into the designated account. Your failure to fund constitutes a breach of your obligations under the Credit Agreement.

DEMAND IS HEREBY MADE for the immediate payment of **\$[Insert Amount Owed]**, plus any applicable interest at the Federal Funds Effective Rate as specified in the Credit Agreement, calculated from the date such funding was due.

Please remit the funds immediately to the following account:

Bank Name: [Insert Bank Name]

ABA Number: [Insert Number]

Account Number: [Insert Number]

Reference: [Insert Reference Name/Number]

Failure to cure this default immediately may result in your designation as a "Defaulting Lender" under the Credit Agreement, which may include the suspension of voting rights, the withholding of commitment fees, and other remedies available at law or in equity.

Nothing contained in this letter shall be deemed a waiver of any rights or remedies the Administrative Agent or the other Lenders may have under the Credit Agreement or applicable law.

Sincerely,

[Your Signature]

[Your Printed Name]

[Title]

[Name of Administrative Agent]

CC: [Insert Borrower Name]