

Date: [Insert Date]

TO: [Insert Borrower Name]

ADDRESS: [Insert Borrower Address]

RE: NOTICE OF DEFAULT AND DEMAND FOR PAYMENT - BREACH OF PRO RATA SHARE OBLIGATIONS

Dear [Insert Name of Contact Person],

This letter serves as formal notice that you are in breach of the Credit Agreement dated [Insert Date of Agreement] (the "Agreement") by and between [Insert Lender Name] (the "Lender") and [Insert Borrower Name] (the "Borrower").

Specifically, the Borrower has failed to comply with the Pro Rata Share requirements set forth in Section [Insert Section Number] of the Agreement. As of [Insert Date], the Borrower has failed to distribute the required payment of \$[Insert Amount] representing the Lender's proportional share of [Insert Type of Payment, e.g., Principal/Interest/Collateral Proceeds].

The current outstanding deficiency regarding the Lender's Pro Rata Share is as follows:

- **Required Pro Rata Percentage:** [Insert %]
- **Total Amount Distributed to Other Parties:** \$[Insert Amount]
- **Unpaid Share Due to Lender:** \$[Insert Amount]
- **Accrued Interest/Penalties:** \$[Insert Amount]

DEMAND IS HEREBY MADE for the immediate payment of the total sum of \$[Insert Total Amount Due] to be received by the Lender no later than [Insert Deadline Date].

Failure to cure this breach within the aforementioned timeframe will result in the Lender exercising all available rights and remedies under the Agreement and applicable law, which may include the acceleration of the full loan balance, the imposition of default interest rates, and the commencement of legal proceedings.

Please remit payment to the following account:

Bank Name: [Insert Bank Name]

Account Name: [Insert Account Name]

Account Number: [Insert Account Number]

Routing Number: [Insert Routing Number]

This letter is sent without prejudice to any other rights or remedies the Lender may have under the Agreement or at law.

Sincerely,

[Signature]

[Insert Name]

[Insert Title]

[Insert Company Name]