

URGENT: FORMAL NOTICE OF DEFAULT AND DEMAND FOR PAYMENT

Date: [Insert Date]

To: [Lender Name / Defaulting Party]

Address: [Insert Address]

Attention: [Insert Name/Department]

From: [Administrative Agent Name]

Ref: Syndicated Credit Agreement dated [Insert Date] (the "Agreement")

Dear [Name],

We act as the Administrative Agent for the syndicate of lenders under the above-referenced Agreement. This letter serves as formal notice that you have failed to fund your Pro Rata share of the [Loan Request/Funding Call] issued on [Date of Funding Request].

Pursuant to Section [Insert Section Number] of the Agreement, your required Pro Rata contribution is **[Insert Amount and Currency]**. This amount was due for settlement on [Insert Due Date] and remains unpaid as of the date of this letter.

Your failure to fund constitutes a Defaulting Lender event. Consequently, we hereby demand the immediate remittance of the following:

- Principal Pro Rata Share: [Insert Amount]
- Accrued Default Interest (at [Rate]%) : [Insert Amount]
- Applicable Administrative Fees: [Insert Amount]

Total Immediate Demand: [Insert Total Amount]

Please remit the total amount to the following account no later than [Insert Time/Date]:

Bank Name: [Insert Bank]

Account Name: [Insert Account Name]

Account Number: [Insert Number]

SWIFT/BIC: [Insert Code]

Failure to cure this default immediately may result in the reallocation of your commitments, the suspension of your voting rights under the Agreement, and the pursuit of all available legal remedies to protect the interests of the Lender Syndicate.

All rights and remedies are expressly reserved.

Sincerely,

[Signature]

[Name of Authorized Signatory]

[Title]

[Administrative Agent Institution]