

URGENT: FORMAL DEMAND FOR PAYMENT

Date: [Insert Date]

To:

[Defaulting Party Name]

[Address Line 1]

[Address Line 2]

From:

[Lead Administrative Agent Name]

On behalf of the Syndicate Lenders listed in Schedule A

RE: Notice of Default and Demand for Pro Rata Share Payment

Dear [Name of Contact Person],

This letter serves as a formal demand for payment regarding your failure to meet your funding obligations under the [Title of Credit/Syndicate Agreement] dated [Original Agreement Date] (the "Agreement").

As of [Date of Default], you have failed to contribute your required pro rata share of [Percentage]% toward the [Type of Funding, e.g., Drawdown Request/Interest Payment/Capital Call] issued on [Date of Original Request].

The outstanding amount currently due from you is: **[Currency and Amount]**.

Pursuant to Section [Insert Section Number] of the Agreement, your failure to remit these funds constitutes a formal Event of Default. Please be advised that interest is accruing on this unpaid balance at the default rate of [Percentage]% per annum as specified in the Agreement.

The Syndicate hereby demands that you remit the full amount of [Amount] to the Administrative Agent's account, details provided below, no later than [Time] on [Date].

Wire Transfer Instructions:

Bank Name: [Insert Bank Name]

Account Name: [Insert Account Name]

Account Number: [Insert Number]

Routing/SWIFT: [Insert Code]

Failure to cure this default within the timeframe specified will result in the Syndicate pursuing all available legal remedies, which may include the forfeiture of your rights under the Agreement, the reallocation of your share among other lenders, and legal action to recover damages and costs.

Nothing in this letter shall be construed as a waiver of any rights or remedies available to the Syndicate Lenders under the Agreement or applicable law.

Sincerely,

[Signature]

[Name of Authorized Signatory]

[Title]

[Lead Administrative Agent Institution]

Schedule A: Participating Syndicate Lenders

- [Lender Name 1]
- [Lender Name 2]
- [Lender Name 3]