

NOTICE OF INTENT TO FORECLOSE

Date: [Insert Date]

Via: [Certified Mail / Return Receipt Requested]

TO:

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Notice of Default and Acceleration - Promissory Note Maturity

Property Address: [Insert Property Address]

Loan Account Number: [Insert Loan Number]

Dear [Borrower Name],

This letter serves as formal notice that your Promissory Note dated [Date of Note], in the original principal amount of \$[Amount], has reached its final maturity date as of [Maturity Date].

As of the date of this letter, the full balance of the loan is due and payable. Our records indicate that you have failed to pay the total outstanding balance by the maturity date, which constitutes a default under the terms of the Promissory Note and the associated Security Instrument (Deed of Trust/Mortgage).

Total Amount Due:

- Principal Balance: \$[Amount]
- Unpaid Interest: \$[Amount]
- Late Fees/Charges: \$[Amount]
- **Total Payoff Amount: \$[Total Amount]**

You are hereby notified that if the Total Payoff Amount is not received in full by [Deadline Date], [Lender Name] intends to exercise its rights under the law to initiate foreclosure proceedings against the property located at [Property Address].

Upon commencement of foreclosure, additional legal fees and administrative costs will be added to your account balance. You have the right to cure this default only by paying the full amount listed above before the foreclosure sale is finalized.

Please remit payment to the following address:

[Lender Name / Payment Address]

[City, State, Zip Code]

If you have any questions or wish to discuss repayment options, please contact [Contact Person/Department] at [Phone Number] immediately.

Sincerely,

[Signature]

[Lender Name/Printed Name]

[Title]