

DATE: [Current Date]

VIA: [Certified Mail / Personal Delivery]

TO:

[Guarantor Name]

[Guarantor Address]

[City, State, Zip Code]

RE: NOTICE OF DEMAND FOR PAYMENT UNDER GUARANTY

Dear [Guarantor Name],

This letter serves as formal demand for payment under the terms of the Personal Guaranty signed by you on [Date of Guaranty], in connection with the Promissory Note executed by [Name of Primary Borrower] (the "Borrower") in favor of [Name of Lender] (the "Lender") dated [Date of Note].

The Promissory Note reached its maturity date on [Maturity Date]. As of this date, the Borrower has failed to pay the outstanding balance due. Under the terms of your Guaranty, you have unconditionally guaranteed the full and prompt payment of all amounts due under the Note.

The total amount currently due and owing is as follows:

- Principal Balance: \$[Amount]
- Accrued Interest: \$[Amount]
- Late Fees/Penalties: \$[Amount]
- **TOTAL DUE: \$[Total Amount]**

Demand is hereby made upon you to remit the total amount of \$[Total Amount] to the Lender on or before [Deadline Date, e.g., 10 days from receipt].

Payment should be made via [Payment Method: e.g., Wire Transfer/Check] to the following address:

[Lender Payment Instructions/Address]

Failure to satisfy this debt by the date specified above will result in the Lender pursuing all available legal remedies against you to recover the full balance, which may include the initiation of a lawsuit, attachment of assets, and the recovery of attorney's fees and legal costs as permitted by the Guaranty agreement.

Please govern yourself accordingly.

Sincerely,

[Your Signature]

[Your Printed Name]

[Your Title, if applicable]

[Your Phone Number]