

Date: [Insert Date]

Subject: Important Disclosure Regarding Your Digital Banking Data Privacy

Dear [Customer Name],

At [Bank Name], we value the trust you place in us to manage your finances. This letter serves as a formal disclosure regarding how we collect, use, and protect your personal data through our digital banking platforms.

1. Information We Collect

When you use our mobile app or online portal, we collect the following types of data:

- Personal Identifiers (Name, address, social security number).
- Login Credentials (Usernames, biometric data, security questions).
- Transaction History (Account balances, merchant details, payment history).
- Device Information (IP address, operating system, and geolocation data).

2. How We Use Your Data

Your data is used to provide secure banking services, including:

- Verifying your identity and preventing fraud.
- Processing transactions and maintaining your accounts.
- Improving our digital interface and customer experience.
- Complying with legal and regulatory requirements.

3. Data Sharing

We do not sell your personal information. We may share your data with trusted third-party service providers (such as payment processors) only as necessary to complete your requests or as required by law.

4. Your Privacy Rights

Depending on your jurisdiction, you may have the right to:

- Request a copy of the data we hold about you.
- Request the correction of inaccurate information.
- Opt-out of certain data-sharing practices.

5. Data Security

We employ industry-standard encryption and multi-factor authentication to ensure your data remains protected from unauthorized access.

For more information, please review our full Privacy Policy at [URL] or contact our Privacy Office at [Phone Number/Email].

Sincerely,

[Name/Department Name]
[Bank Name]
[Contact Information]