

[Date]

[Customer Name]

[Customer Address]

[City, State, Zip Code]

Notice of Your Credit Card Terms

Dear [Customer Name],

Thank you for your recent application for a [Name of Credit Card Product]. We are pleased to inform you that your application has been approved. However, we are writing to inform you that the specific terms (such as the Annual Percentage Rate) offered to you were based on information in your credit report.

The terms offered to you may be less favorable than the terms offered to consumers with very good or excellent credit histories.

Your Credit Score

Your credit score is a number that reflects the information in your credit report. We used your credit score to help set the terms of the credit we are offering you.

- **Your Credit Score:** [Insert Score]
- **Date Scored:** [Insert Date]
- **Scores range from:** [Insert Low Score] to [Insert High Score]

Key factors that adversely affected your credit score:

1. [Factor 1]
2. [Factor 2]
3. [Factor 3]
4. [Factor 4]

How to Obtain Your Credit Report

You have a right under Federal law to obtain a free copy of your credit report from the consumer reporting agency listed below. You must make your request within 60 days of receiving this notice.

[Name of Credit Reporting Agency]

[Agency Address]

[Agency Phone Number]

[Agency Website]

What You Should Know About Credit Scores

A credit score can change over time based on your financial history. You can find more information about credit scores and how to improve them at the following websites:

- The Federal Trade Commission: www.ftc.gov
- The Consumer Financial Protection Bureau: www.consumerfinance.gov

If you have any questions regarding this notice, please contact our customer service department at [Phone Number].

Sincerely,

[Financial Institution Name]