

[Date]

[Applicant Name]
[Applicant Address]
[City, State, Zip Code]

Subject: Your Home Equity Line of Credit Application - Pricing Notice

Dear [Applicant Name],

Thank you for your recent application for a Home Equity Line of Credit (HELOC). We are writing to provide you with information regarding the terms of the credit we are offering you.

How Your Interest Rate was Determined

The interest rate and other terms for your credit line were based, in whole or in part, on information in a report from a consumer reporting agency. The terms offered to you may be less favorable than the terms offered to consumers with very good credit histories.

Your Credit Score

Your credit score is a number that reflects the information in your credit report. Your credit score can change, depending on how the information in your report changes.

- **Your Credit Score:** [Insert Score]
- **Date of Score:** [Insert Date]
- **Scores Range from:** [Insert Low Score] to [Insert High Score]
- **Source of Score:** [Insert Name of Credit Bureau]

Key Factors Affecting Your Score

The following factors contributed negatively to your credit score:

1. [Factor 1]
2. [Factor 2]
3. [Factor 3]
4. [Factor 4]

How You Can Get a Free Copy of Your Credit Report

You have a right under the Fair Credit Reporting Act to obtain a free copy of your credit report from the consumer reporting agency listed above. To obtain your free report, contact the agency within 60 days of receiving this notice.

[Bureau Name]
[Bureau Address]

[Bureau Phone Number]
[Bureau Website]

If you find any errors in your credit report, you have the right to dispute the accuracy or completeness of the information with the consumer reporting agency.

Sincerely,

[Lending Institution Name]
[Contact Department]
[Phone Number]