

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

Notice of Your Credit Report and the Price of Your Credit

Property Address: [Subject Property Address]

Loan Account Number: [Account Number]

1. Your Credit Report and the Price of Your Credit

We are using information in a report from a consumer reporting agency to help set the terms of credit we are offering you. The terms offered to you may be less favorable than the terms offered to consumers who have better credit histories.

2. Your Credit Score

A credit score is a number that takes into account information in your credit report. A credit score can change over time to reflect changes in your credit history.

Your credit score is: **[Insert Score]**

Source of credit score: **[Insert Agency Name, e.g., Equifax/Experian/TransUnion]**

Date of credit score: **[Insert Date Score was Obtained]**

3. Understanding Your Credit Score

Scores range from a low of **[Insert Low Range]** to a high of **[Insert High Range]**.

How your score compares to the scores of other consumers: Your score ranks higher than **[Insert Percentage]** percent of U.S. consumers.

Key factors that adversely affected your credit score include:

- [Factor 1]
- [Factor 2]
- [Factor 3]
- [Factor 4]

4. Checking Your Credit Report

You have a right to dispute any inaccurate information in your credit report. If you find mistakes on your credit report, tell the consumer reporting agency. They are required to investigate.

Under federal law, you have a right to obtain a copy of your credit report from the consumer reporting agency for free for up to 60 days after you receive this notice. To obtain your free report, contact:

[Agency Name]

[Agency Address]

[Agency Phone Number]

[Agency Website Address]

For more information about credit reports and your rights, visit the Consumer Financial Protection Bureau website at www.consumerfinance.gov/learnmore.

[Lender Name]

[Lending Department Address]

[Lender Phone Number]