

[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

Date: [Date]

To: [Applicant Name]
[Applicant Address]
[City, State, Zip Code]

Notice of Your Credit Score and the Price of Your Credit

Your Credit Score

Your credit score is a number that reflects the information in your credit report. We used your credit score to set the terms of the student education loan we are offering you. Your credit score can change, depending on how your credit history changes.

Your Credit Score: [Insert Score]
Source: [Name of Credit Reporting Agency]
Date of Score: [Insert Date Score Was Obtained]

Understanding Your Credit Score

Range of Scores: Scores range from a low of [Insert Low Range] to a high of [Insert High Range]. Your score ranks you higher than [Insert Percentage]% of U.S. consumers.

Key factors that adversely affected your credit score:

- [Factor 1]
- [Factor 2]
- [Factor 3]
- [Factor 4]

How a Credit Score Affects the Price You Pay

We used your credit score to determine the interest rate and other terms for your student loan. Because of your credit score, the interest rate and terms offered to you may be less favorable than the rates and terms offered to consumers with higher credit scores.

What You Can Do

You have a right to dispute any inaccurate information in your credit report. If you find mistakes, contact the credit reporting agency listed below:

[Name of Credit Reporting Agency]

[Address]

[Phone Number]

[Website]

You can also get a free copy of your credit report from each of the three nationwide credit reporting agencies once every 12 months by visiting **www.annualcreditreport.com** or calling 1-877-322-8228.

Sincerely,

[Lender Name/Department]