

Date: [Date]

Lender: [Financial Institution Name]

Borrower: [Borrower Name]

Vehicle: [Year, Make, Model]

VIN: [Vehicle Identification Number]

Truth in Lending Act (TILA) Disclosure Statement

| ANNUAL PERCENTAGE RATE | FINANCE CHARGE | AMOUNT FINANCED | TOTAL OF PAYMENTS |
|---|---|---|--|
| [APR]% | [\$Total Interest] | [\$Principal Amount] | [\$Total Sum Paid] |
| The cost of your credit as a yearly rate. | The dollar amount the credit will cost you. | The amount of credit provided to you or on your behalf. | The amount you will have paid after you have made all payments as scheduled. |

Payment Schedule

- **Number of Payments:** [e.g., 60]
- **Amount of Each Payment:** \$[Monthly Amount]
- **When Payments Are Due:** Monthly, beginning on [Start Date]

Specific Disclosures

Late Charge: If a payment is more than [Number] days late, you will be charged [Percentage]% of the payment or \$[Amount].

Prepayment: If you pay off early, you [will/will not] have to pay a penalty and [may/may not] be entitled to a refund of part of the finance charge.

Security: You are giving a security interest in the vehicle being purchased.

See your contract documents for any additional information about nonpayment, default, any required repayment in full before the scheduled date, and prepayment refunds and penalties.

Borrower Signature: _____

Date: _____

Lender Representative Signature: _____

Date: _____