

TRUTH IN LENDING ACT DISCLOSURE (Closed-End Credit)

Date: [Insert Date]

Borrower Name: [Insert Borrower Name]

Loan Account Number: [Insert Account Number]

ANNUAL PERCENTAGE RATE	FINANCE CHARGE	AMOUNT FINANCED	TOTAL OF PAYMENTS
[Insert APR]%	[\$[Insert Amount]]	[\$[Insert Amount]]	[\$[Insert Amount]]
The cost of your credit as a yearly rate.	The dollar amount the credit will cost you.	The amount of credit provided to you or on your behalf.	The amount you will have paid after you have made all payments as scheduled.

Payment Schedule

Number of Payments	Amount of Payments	When Payments Are Due
[Insert Number]	[\$[Insert Amount]]	Monthly, beginning on [Insert Date]

Demand Feature: This obligation [has / does not have] a demand feature.

Variable Rate: This loan [has / does not have] a variable rate feature.

Security: You are giving a security interest in: [Insert Description of Collateral or "None"].

Late Charge: If a payment is more than [Number] days late, you will be charged [Amount/Percentage].

Prepayment: If you pay off early, you [will / will not] have to pay a penalty and [may / may not] be entitled to a refund of part of the finance charge.

Insurance: Credit life insurance and credit disability insurance are not required to obtain credit and will not be provided unless you sign and agree to pay the additional cost.

See your contract documents for any additional information about nonpayment, default, any required repayment in full before the scheduled date, and prepayment refunds and penalties.

Borrower Signature: _____ **Date:** _____