

Truth in Lending Act (TILA) Disclosure Statement

Date: [Insert Date]

Lender: [Insert Lender Name]

Borrower: [Insert Borrower Name]

Loan Number: [Insert Loan Number]

ANNUAL PERCENTAGE RATE	FINANCE CHARGE	AMOUNT FINANCED	TOTAL OF PAYMENTS
[Insert APR]% The cost of your credit as a yearly rate.	[\$Insert Total Interest/Fees] The dollar amount the credit will cost you.	[\$Insert Principal Amount] The amount of credit provided to you.	[\$Insert Sum of All Payments] The amount you will have paid after all payments are made.

Payment Schedule

Number of Payments	Amount of Each Payment	When Payments Are Due
[Insert Total Number]	[\$Insert Monthly Amount]	Monthly, starting on [Insert Date]

Additional Disclosures

- **Demand Feature:** This loan [does/does not] have a demand feature.
- **Prepayment:** If you pay off early, you [will/will not] have to pay a penalty and [will/will not] be entitled to a refund of part of the finance charge.
- **Late Charge:** If a payment is more than [Insert Days] days late, you will be charged [Insert Amount/Percentage].
- **Security:** You are giving a security interest in [Insert Collateral or "None"].

See your contract documents for any additional information about nonpayment, default, any required repayment in full before the scheduled date, and prepayment refunds and penalties.

Borrower Signature

Date