

NOTICE OF RIGHT TO CANCEL

Property Address: [Insert Property Address]

Loan Number: [Insert Loan Number]

Date of Transaction: [Insert Date]

Your Right to Cancel

You are entering into a transaction that will result in a mortgage/lien on your home. You have a legal right under federal law to cancel this transaction, without cost, within **three business days** from whichever of the following events occurs last:

- The date of the transaction, which is [Insert Date]; or
- The date you received your Truth in Lending disclosures; or
- The date you received this notice of your right to cancel.

If you cancel the transaction, the mortgage/lien is also cancelled. Within 20 calendar days after we receive your notice, we must take the steps necessary to reflect the fact that the mortgage/lien on your home has been cancelled, and we must return to you any money or property you have given to us or to anyone else in connection with this transaction.

How to Cancel

If you decide to cancel this transaction, you may do so by notifying us in writing at:

[Insert Lender Name]

[Insert Lender Address]

[Insert City, State, Zip Code]

You may use any written statement that is signed and dated by you and states your intention to cancel, or you may use this form by signing and dating below. Keep one copy of this notice because it contains important information about your rights.

If you cancel by mail or telegram, you must send the notice no later than **midnight of [Insert Expiration Date]** (or midnight of the third business day following the latest of the three events listed above). If you send or deliver your written notice to cancel some other way, it must be delivered to the above address no later than that time.

I WISH TO CANCEL

I hereby cancel this transaction.

Signature

Date

ACKNOWLEDGMENT OF RECEIPT

I/We acknowledge receipt of two copies of this NOTICE OF RIGHT TO CANCEL and two copies of the Truth in Lending disclosures.

Borrower Signature

Date