

[Your Name]  
[Your Address]  
[Your City, State, Zip Code]  
[Your Phone Number]  
[Your Email Address]

[Date]

[Lender Name]  
[Lending Institution Address]  
[City, State, Zip Code]

**RE: Formal Dispute of Interest Amortization - Account Number: [Your Account Number]**

Dear Customer Service Department,

I am writing to formally dispute the interest calculation and amortization schedule currently applied to my auto loan, account number [Your Account Number], for the vehicle [Year, Make, and Model].

Upon reviewing my recent statements and payment history, I have identified a discrepancy in how interest is being calculated and applied to my principal balance. Specifically, I am disputing the following:

- [Description of error, e.g., Incorrect interest rate applied]
- [Description of error, e.g., Miscalculation of daily simple interest]
- [Description of error, e.g., Failure to apply extra principal payments correctly]

According to my records and the original loan agreement, the outstanding balance should be \$[Correct Balance Amount] as of [Date], rather than the \$[Current Balance on Statement] shown on your statement. I have enclosed copies of my payment receipts and my own amortization calculations for your reference.

I request that you conduct a full audit of this account to correct the amortization schedule and ensure all previous payments have been applied accurately according to the terms of my contract. Please provide a corrected statement and a detailed transaction history once the adjustments have been made.

I look forward to receiving a written response regarding the resolution of this matter within thirty (30) days. Thank you for your prompt attention to this error.

Sincerely,

[Your Signature]

[Your Printed Name]

**Enclosures:**

[List enclosed documents, e.g., Copy of Loan Agreement, Payment Receipts, Independent Amortization Table]