

DATE: [Current Date]

TO:

[Borrower Name]
[Property Address]
[City, State, Zip Code]

RE: FINAL DEMAND FOR PAYMENT

Mortgage Account Number: [Account Number]
Property Address: [Property Address]

Dear [Borrower Name],

This is a formal notice that your mortgage account is seriously past due. Despite previous notices, we have not received the required payments to bring your account to current status.

As of [Date], your account is delinquent in the amount of **[\$[Total Past Due Amount]]**. This total includes:

- Past Due Principal and Interest: **[\$[Amount]]**
- Late Charges: **[\$[Amount]]**
- Other Fees (if applicable): **[\$[Amount]]**

FINAL DEMAND: You are hereby required to pay the total past due amount of **[\$[Total Past Due Amount]]** in full by [Deadline Date]. Payment must be made via certified funds, cashier's check, or wire transfer.

Failure to remit the full amount by the date specified above will result in the following actions:

1. Acceleration of the loan, making the entire remaining balance due immediately.
2. Commencement of formal foreclosure proceedings against the property.
3. Reporting of this default to national credit bureaus.

If you are experiencing financial hardship, please contact our Loss Mitigation Department immediately at [Phone Number] to discuss potential alternatives to foreclosure.

Please disregard this notice if payment has already been sent.

Sincerely,

[Name of Signatory/Department]
[Lender/Service Name]
[Phone Number]