

NOTICE OF DEFAULT AND RIGHT TO CURE

Date: [Insert Date]

To: [Debtor Name]
[Address Line 1]
[Address Line 2]

Re: [Account/Contract Number or Property Description]

Dear [Debtor Name],

You are hereby notified that you are in default under the terms of your agreement dated [Original Contract Date] regarding the above-referenced account.

Nature of Default:

[Description of default, e.g., failure to make monthly payments for the months of January and February].

Amount Currently Due:

As of the date of this letter, you owe the following amount to bring your account current:

Past Due Amount: \$[Amount]

Late Fees/Interest: \$[Amount]

Total Required to Cure: \$[Total Amount]

Right to Cure:

You have the right to cure this default by paying the total amount listed above on or before [Deadline Date, e.g., 30 days from receipt]. Payment must be made in the form of [Accepted Payment Methods, e.g., Certified Check or Money Order] and delivered to the address below:

[Creditor Name/Company]
[Payment Address]
[City, State, Zip]

Failure to Cure:

If you do not cure this default by the deadline stated above, [Creditor Name] intends to exercise its legal remedies. This may include acceleration of the full balance of the loan, repossession of collateral, commencement of legal proceedings, or termination of the contract.

Please contact us immediately at [Phone Number] if you have any questions or if you believe this notice is in error.

Sincerely,

[Signature]

[Printed Name]

[Title/Company Name]