

**FORM 4.2: STATUTORY DEMAND UNDER SECTION 123(1)(a) OR 222(1)(a) OF THE  
INSOLVENCY ACT 1986**

**DATE:** [Insert Date]

**TO (The Debtor):**

[Company Name / Individual Name]  
[Registered Address Line 1]  
[Registered Address Line 2]  
[Postcode]

**FROM (The Creditor):**

[Syndicate Name / Lead Bank Name]  
[Address Line 1]  
[Postcode]

**PARTICULARS OF DEBT:**

This demand relates to unpaid penalty fees arising from a Syndicate Loan Agreement dated [Insert Date of Agreement] (the "Agreement") between [Debtor Name] and the Syndicate comprising [List Member Banks/Lenders].

The debt consists of the following liquidated sums currently due and payable:

- **Principal Penalty Fees:** [Insert Amount]
- **Accrued Default Interest:** [Insert Amount]
- **Administrative Charges:** [Insert Amount]
- **TOTAL AMOUNT DUE:** [Insert Total Amount]

**DETAILS OF THE DEBT:**

The aforementioned penalty fees have been incurred due to [Insert Breach, e.g., late payment of principal/interest installment due on Date]. Under Clause [Insert Clause Number] of the Agreement, the Debtor is liable for penalty fees and default interest at a rate of [Insert Rate]%. Despite formal requests for payment sent on [Insert Dates of Previous Notices], the debt remains unsettled.

**NOTICE:**

The Creditor hereby demands that you pay the total sum of [Insert Total Amount] within 21 days of the date of service of this notice.

If the debt is not paid, or if you have not reached a secured arrangement or compounded for it to the satisfaction of the Creditor within 21 days of the service of this demand, the Creditor may apply to the Court for a Winding-Up Order (in the case of a company) or a Bankruptcy Order (in the case of an individual).

**SIGNATURE:**

\_\_\_\_\_  
[Name of Authorized Signatory]

For and on behalf of [Creditor Name]

Position: [Insert Position]

**CONTACT DETAILS FOR PAYMENT:**

Bank Name: [Insert Bank]

Account Number: [Insert Account Number]

Sort Code: [Insert Sort Code]

Reference: [Insert Loan Reference Number]