

[Sender's Name/Organization]

[Address Line 1]

[Address Line 2]

[City, State, Zip Code]

[Date]

[Recipient's Name]

[Recipient's Address Line 1]

[City, State, Zip Code]

RE: NOTICE OF ACCELERATION OF LOAN/DEBT

Dear [Recipient's Name],

This letter serves as formal notice regarding your default under the terms of the [Loan Agreement/Promissory Note/Contract Name] dated [Original Date of Agreement].

As of [Date], you have failed to cure the default previously identified in the notice sent to you on [Date of Default Notice]. Under the terms of the agreement, specifically [Reference Clause Number/Name], the undersigned hereby exercises the right to accelerate the maturity of the entire remaining balance.

Demand for Payment:

Demand is hereby made for the immediate payment of the total outstanding amount, calculated as follows:

- Principal Balance: \$[Amount]
- Accrued Interest: \$[Amount]
- Late Fees/Penalties: \$[Amount]
- **Total Amount Due: \$[Total Amount]**

Please remit the total amount due by [Deadline Date]. Payment must be made via [Accepted Payment Method].

Failure to pay the full amount by the specified date will result in further legal action to recover the debt, which may include the initiation of foreclosure proceedings, repossession of collateral, or a civil lawsuit. Any additional costs, including legal fees and court costs, will be added to your total liability.

Please govern yourself accordingly.

Sincerely,

[Authorized Signature]
[Printed Name]
[Title/Position]