

NOTICE OF ACCELERATION

Date: [Insert Date]

TO: [Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Commercial Promissory Note dated [Original Date of Note] in the original principal amount of \$[Amount]

Dear [Borrower Name],

Reference is made to the Commercial Promissory Note (the "Note") executed by [Borrower Name] in favor of [Lender Name] (the "Lender").

Pursuant to the terms of the Note, an Event of Default has occurred due to: [Specify default, e.g., failure to make payment due on Date].

As a result of this default, and in accordance with the acceleration clause contained within the Note, the Lender hereby exercises its option to declare the entire unpaid balance of principal, accrued interest, and all other charges immediately due and payable.

Demand is hereby made for the immediate payment of the total outstanding amount as follows:

- Unpaid Principal: \$[Amount]
- Accrued Interest: \$[Amount]
- Late Fees/Penalties: \$[Amount]
- **Total Amount Due: \$[Total Amount]**

Payment must be received by the Lender no later than [Insert Date/Time]. Please remit payment to the following address: [Insert Payment Instructions/Address].

If full payment is not received by the aforementioned date, the Lender reserves the right to pursue all legal remedies available under the Note and applicable law, including but not limited to, the initiation of legal proceedings to collect the debt and the foreclosure of any collateral securing the Note.

Sincerely,

[Lender Signature]
[Lender Printed Name]
[Lender Title/Company Name]

CC: [Guarantor Name, if applicable]