

[Date]

[Borrower Name]  
[Borrower Address]  
[City, State, Zip Code]

Subject: NOTICE OF REVOCATION OF UNSECURED CREDIT PRIVILEGES

Dear [Borrower Name],

This letter serves as formal notification regarding your revolving credit facility [Account/Reference Number] with [Lender Name].

In accordance with the terms and conditions set forth in your Credit Agreement, specifically under Section [Insert Section Number, if applicable], we hereby notify you that your unsecured credit privileges under this facility have been revoked, effective [Effective Date].

As of the date above:

- Your ability to draw additional funds on an unsecured basis is suspended.
- Any outstanding balance remains due and payable according to your existing repayment schedule.
- [Optional: Insert details regarding requirements for collateralization if applicable].

This decision was based on [Briefly State Reason, e.g., a recent review of your financial standing / a change in credit risk profile / failure to meet specific covenants].

Please contact your Relationship Manager at [Phone Number] or [Email Address] if you have any questions regarding this notification or to discuss the steps required to restore your credit privileges.

Sincerely,

[Authorized Signature]  
[Name of Sender]  
[Title]  
[Lender Name]