DATE: [Current Date]

TO:
[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: FINAL DEMAND FOR PAYMENT - MATURED BALLOON LOAN
Account Number: [Account Number]
Original Loan Date: [Date]
Maturity Date: [Maturity Date]

Dear [Borrower Name],

This letter serves as a formal final warning regarding your delinquent balloon loan referenced above. Our records indicate that your loan reached its maturity date on [Maturity Date], at which time the full remaining principal balance and accrued interest became due and payable in full.

Despite previous notices, we have not received the required payment. As of [Current Date], the total amount required to satisfy this debt is:

- Principal Balance: $[Amount]
- Accrued Interest: $[Amount]
- Late Fees/Penalties: $[Amount]
- **TOTAL PAYOFF AMOUNT: $[Total Amount]**

FINAL DEMAND:
Demand is hereby made for the immediate payment of the total amount listed above. You have [Number, e.g., 10] business days from the date of this letter to remit the full balance.

Failure to settle this debt or contact our office to establish an immediate resolution by [Deadline Date] will result in this account being referred for further legal action. This may include, but is not limited to:

- Commencement of foreclosure proceedings against the collateral property.
- Reporting the default to national credit bureaus.
- Litigation to obtain a deficiency judgment.
- Referral to a third-party collection agency.

Please remit payment via [Payment Method, e.g., Certified Check/Wire Transfer] to the address listed below. If you believe this notice is in error, or if you wish to discuss potential workout options, you must contact our Loss Mitigation department immediately at [Phone Number].

Governing law requires us to inform you that this is an attempt to collect a debt, and any information obtained will be used for that purpose.

Sincerely,

[Your Name/Authorized Representative]
[Company Name]
[Phone Number]
[Address]