

DATE: [Insert Date]

TO:

[Guarantor Name]

[Guarantor Address]

[City, State, Zip Code]

RE: NOTICE OF DEMAND FOR PAYMENT UNDER GUARANTY

Dear [Guarantor Name],

This letter serves as a formal demand for payment regarding the loan agreement dated [Loan Date] between [Lender Name] (the "Lender") and [Borrower Name] (the "Borrower").

Under the terms of the Promissory Note, a final balloon payment in the amount of \$[Amount] became due and payable on [Maturity Date]. The Borrower has failed to satisfy this obligation, and the loan is now in default.

Pursuant to the Personal Guaranty signed by you on [Date Guaranty Signed], you have unconditionally guaranteed the full and punctual payment of all sums due under the loan. Due to the Borrower's default, the Lender hereby exercises its right to demand payment from you as Guarantor.

Total Amount Due: \$[Total Amount]

Due Date for this Demand: [Insert Date, e.g., 10 days from today]

Please remit the total amount due via [Payment Method: Wire Transfer/Check/Certified Funds] to the following account/address:

[Payment Instructions/Address]

Failure to settle this debt by the date specified above may result in the Lender pursuing all available legal remedies against you to recover the outstanding balance, including interest, late fees, and legal costs.

Sincerely,

[Your Name/Authorized Representative]

[Title]

[Company Name/Lender Name]