

[Bank Letterhead]

[Date]

[Name of Examiner-in-Charge or Regional Director]

[Regulatory Agency Name]

[Agency Address]

[City, State, Zip Code]

RE: Management Response to the Report of Examination dated [Date of Report]

Dear [Name],

This letter serves as the formal response from the Management and Board of Directors of [Bank Name] regarding the findings and deficiencies identified in the most recent Report of Examination.

We acknowledge the findings detailed in the report. Our institution is committed to maintaining a sound financial condition and ensuring full compliance with all regulatory requirements. To address the specific deficiencies noted, we have implemented or initiated the following corrective actions:

**1. [Title of Deficiency, e.g., Credit Administration]**

[Description of corrective action taken, including policy changes, staff training, or new internal controls. Mention the person responsible and the completion date.]

**2. [Title of Deficiency, e.g., Information Security]**

[Description of corrective action taken. Detail any system upgrades or third-party audits scheduled to mitigate the identified risk.]

**3. [Title of Deficiency, e.g., BSA/AML Compliance]**

[Description of corrective action taken to strengthen monitoring and reporting procedures.]

The Board of Directors will monitor the progress of these initiatives through monthly reports from the [Audit/Compliance Committee] to ensure that all corrective measures are sustained and effective.

We believe these actions address the concerns raised during the examination. We appreciate the professional manner in which the examination was conducted. Should you require further information or documentation, please contact [Name of Contact Person] at [Phone Number] or [Email Address].

Sincerely,

[Signature]

[Name of CEO/President]

[Title]

[Bank Name]

cc: Board of Directors