[Your Name]
[Your Address]
[Your Phone Number]
[Your Email Address]

[Date]

[Lender Name]
[Lender Loan Servicing Department]
[Lender Address]

RE: Notice of Error Regarding Interest Rate Adjustment
Loan Number: [Your Loan Number]
Property Address: [Your Property Address]

To Whom It May Concern,

I am writing to formally dispute the recent interest rate adjustment applied to my mortgage account effective [Date of Adjustment].

According to my original Mortgage Note and Adjustable Rate Rider dated [Date of Loan Closing], my loan is subject to specific interest rate caps. Specifically, the agreement stipulates a [Periodic/Annual] cap of [Percentage]% and a lifetime maximum interest rate cap of [Percentage]%.

Based on my records and the recent billing statement dated [Date of Statement], the new interest rate of [Current Rate Charged]% exceeds the contractual limit of [Correct Rate According to Cap]%.

I request that you take the following actions immediately:

- Review my loan agreement and the applicable rate caps.
- Correct the interest rate to comply with the contractual caps.
- Re-calculate my monthly payment based on the corrected rate.
- Apply a credit to my account for any overpayments made due to this error.

Please provide a written response acknowledging this correction or a detailed explanation of your calculation within [30] days, as required by the Real Estate Settlement Procedures Act (RESPA).

Sincerely,

[Your Signature]

[Your Printed Name]