

[Sender Name/Financial Institution]
[Department]
[Address Line 1]
[City, State, Zip Code]

[Date]

[Recipient Name]
[Address Line 1]
[City, State, Zip Code]

RE: Notice of Interest Rate Limitation on Overdraft Facilities

Dear [Recipient Name],

Account Number: [Account Number]

We are writing to formally notify you of a revision to the interest rate applicable to your overdraft facility. In accordance with [Regulatory Body Name / Specific Law or Policy], a limitation has been placed on the maximum interest rate that may be charged on overdraft balances.

Details of the adjustment:

- Current Interest Rate: [Current Percentage]%
- New Limited Interest Rate: [New Percentage]%
- Effective Date: [Date]

This limitation will be applied automatically to your account. You do not need to take any action. This change ensures that the interest charges on your overdrawn balance do not exceed the newly established legal or internal threshold.

All other terms and conditions governing your account remains unchanged. If you have any questions regarding how this limitation affects your specific account, please contact our customer service department at [Phone Number] or visit [Website].

Sincerely,

[Signature]

[Printed Name]
[Job Title]