

[Your Name]
[Your Address]
[City, State, Zip Code]
[Phone Number]
[Email Address]

[Date]

[Lender Name]
[Lender Address]
[City, State, Zip Code]

RE: Notice of Usurious Interest Rate - Account Number: [Your Account Number]

To [Name of Lender or Representative],

I am writing to formally contest the interest rate currently being applied to the aforementioned account. Upon review of the terms of our agreement and the applicable laws in the state of [State Name], it appears that the interest rate of [Interest Rate]% exceeds the maximum limit permitted under state usury laws.

Under [State Statute/Law Name, if known], the maximum legal interest rate for this type of transaction is capped at [Legal Limit]%. Charging a rate in excess of this limit is considered usurious and is prohibited by law.

I request that you immediately take the following actions:

- Adjust the interest rate on this account to a level that complies with state law.
- Credit my account for all excess interest charges paid to date.
- Provide an updated statement reflecting these corrections.

Please provide a written response within [Number of Days, e.g., 15] days confirming that these adjustments have been made. I reserve the right to seek further legal remedies or report this violation to the [State Attorney General's Office or Financial Regulatory Body] should this matter remain unresolved.

Thank you for your prompt attention to this legal matter.

Sincerely,

[Your Signature]

[Your Printed Name]