

[Your Company Name]
[Street Address]
[City, State, Zip Code]
[Date]

[Recipient Name]
[Title]
[Regulatory Body/Organization Name]
[Street Address]
[City, State, Zip Code]

RE: Request for Approval to Provide Virtual Currency Custody Services

Dear [Recipient Name],

[Your Company Name] formally submits this request for approval to offer virtual currency custody services. As an established financial services provider, we intend to expand our infrastructure to include the secure storage and management of digital assets for our clients.

Our proposed custody framework includes the following key components:

- **Security Infrastructure:** Utilization of multi-signature cold storage and Hardware Security Modules (HSM).
- **Internal Controls:** Strict segregation of duties and multi-party authorization protocols for all asset movements.
- **Compliance:** Robust Anti-Money Laundering (AML) and Know Your Customer (KYC) procedures tailored for digital assets.
- **Insurance:** Comprehensive coverage for digital assets held under custody against theft or physical loss.

We have enclosed detailed operational manuals, risk assessment reports, and our technical architecture overview for your review. We are committed to maintaining the highest standards of consumer protection and regulatory compliance.

We look forward to your guidance regarding the next steps in the approval process. Should you require additional information or a formal presentation, please contact [Contact Name] at [Phone Number] or [Email Address].

Sincerely,

[Signature]

[Printed Name]
[Title]
[Your Company Name]