

## **NOTICE OF DEFAULT**

Date: [Date]

To: [Lessee Name]

Address: [Lessee Address]

City, State, Zip: [City, State, Zip]

### **RE: NOTICE OF DEFAULT REGARDING EQUIPMENT LEASE AGREEMENT**

Dear [Lessee Name],

This letter serves as formal notice that you are in default of the Equipment Lease Agreement dated [Original Lease Date] regarding the following equipment: [Description of Equipment/Serial Numbers].

As of [Current Date], you have failed to satisfy the following terms of the Agreement:

- [Description of Default, e.g., Failure to make payment due on Date]
- [Description of Default, e.g., Failure to maintain insurance]
- [Description of Default, e.g., Unauthorized relocation of equipment]

The total amount currently past due is \$[Amount], which includes late fees and interest as specified in the Agreement.

To cure this default, you must take the following actions by [Deadline Date]:

1. Remit the full past-due amount of \$[Amount].
2. [Additional action required to cure default, if any].

Failure to cure this default within [Number] days of the date of this notice will result in further action as permitted under the Agreement. This may include, but is not limited to, the immediate termination of the lease, repossession of the equipment, and the pursuit of legal remedies to recover all outstanding balances and legal fees.

Please contact our office immediately at [Phone Number] to confirm receipt of this notice or to discuss payment arrangements.

Sincerely,

[Your Signature]

[Your Printed Name]

[Your Title/Company Name]