

[Company Letterhead]

[Date]

[Name of Reviewing Firm/Regulatory Body]

[Address]

[City, State, Zip Code]

Subject: Management Representation Letter regarding the Asset Quality Review (AQR)

Dear [Name of Contact Person],

This representation letter is provided in connection with the Asset Quality Review (AQR) of [Bank/Institution Name] as of [Reference Date]. We confirm, to the best of our knowledge and belief, the following representations made to you during your review:

1. We acknowledge our responsibility for the fair presentation of the loan portfolio and other assets in the financial statements in accordance with [Applicable Accounting Framework].
2. We have made available to you all relevant financial records, loan files, and related data, including minutes of credit committee meetings.
3. All loans and advances included in the portfolio are bona fide claims against debtors for the amounts shown in the records.
4. The classification of assets into performing and non-performing categories has been done in accordance with regulatory guidelines and internal policies.
5. The allowance for credit losses and specific provisions are adequate to cover estimated losses inherent in the portfolio at the reference date.
6. All collateral and guarantees held against loans have been properly documented, and valuations provided are current and realistic.
7. There are no material liens or encumbrances on the assets of the institution other than those disclosed in the financial statements.
8. We have disclosed all related-party transactions and outstanding balances, including guarantees and commitments.
9. There has been no fraud involving management or employees who have significant roles in internal controls related to asset quality.
10. Since the reference date, there have been no subsequent events that would require adjustment to or disclosure in the asset quality findings.

Yours faithfully,

[Signature]

[Name of Chief Executive Officer]

Chief Executive Officer

[Signature]

[Name of Chief Financial Officer]

Chief Financial Officer

[Signature]

[Name of Chief Risk Officer]

Chief Risk Officer