

[Date]

[Name of Examiner/Lead Auditor]

[Title]

[Regulatory Agency/Audit Firm Name]

[Address]

[City, State, Zip Code]

RE: Management Response to the Report of Examination - [Examination Period/Date]

Dear [Name of Examiner],

This letter serves as the formal management response to the findings and recommendations outlined in the Report of Examination dated [Date of Report]. Management has reviewed the observations and is committed to addressing the issues identified to strengthen our internal controls and compliance framework.

Below are our specific responses and action plans for each finding:

Finding 1: [Name/Title of Finding]

- **Management Response:** [Agree/Disagree with the finding].
- **Corrective Action Plan:** [Detailed steps being taken to resolve the issue].
- **Responsible Party:** [Name/Title of Department Head].
- **Target Completion Date:** [Date].

Finding 2: [Name/Title of Finding]

- **Management Response:** [Agree/Disagree with the finding].
- **Corrective Action Plan:** [Detailed steps being taken to resolve the issue].
- **Responsible Party:** [Name/Title of Department Head].
- **Target Completion Date:** [Date].

Management will monitor the implementation of these corrective actions through our internal tracking system and will provide periodic updates to the Board of Directors. We believe these measures will effectively mitigate the risks identified during the examination.

Please contact [Name of Contact Person] at [Phone Number/Email] should you require any further information or documentation.

Sincerely,

[Signature]

[Name of Senior Executive]

[Title]

[Organization Name]