

DATE: [Insert Date]

TO:

[Debtor Name]

[Debtor Address]

[City, State, Zip Code]

RE: NOTICE OF ACCELERATION OF LOAN/ACCOUNT [Insert Account Number]

Dear [Debtor Name],

You are hereby notified that you are in default of your payment obligations under the terms of the agreement dated [Insert Original Agreement Date]. As of the date of this letter, your account is past due in the amount of \$[Insert Past Due Amount].

Despite previous requests for payment, the default has not been cured. Pursuant to the terms of our agreement, [Insert Company/Lender Name] is exercising its right to **accelerate** the entire remaining balance of your debt.

DEMAND FOR IMMEDIATE PAYMENT

Demand is hereby made for the immediate payment of the full accelerated balance, calculated as follows:

- Principal Balance: \$[Amount]
- Accrued Interest: \$[Amount]
- Late Fees/Penalties: \$[Amount]
- **TOTAL AMOUNT DUE: \$[Total Amount]**

Please remit the total amount due by [Insert Deadline Date]. Payment should be made via [Insert Payment Method, e.g., Certified Check or Wire Transfer].

Failure to pay the full amount by the specified date will result in further legal action to recover the debt, which may include the commencement of a lawsuit, repossession of collateral, or referral to a collection agency. Any such action may result in additional costs, including attorney fees and court costs, for which you will be held responsible.

Please contact our office immediately at [Insert Phone Number] if you wish to discuss this matter or if you believe this notice has been sent in error.

Sincerely,

[Your Name/Signature]

[Your Title]

[Company Name]