

Date: [Date]

To:

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

From:

[Lender/Company Name]
[Lender Address]
[Phone Number]

RE: NOTICE OF DEFAULT AND RIGHT TO CURE

Account Number: [Account Number]

Total Amount Past Due: \$[Amount]

Dear [Borrower Name],

You are hereby notified that you are in default on your [Loan/Credit] agreement dated [Original Date of Agreement]. As of the date of this letter, your account is past due because you have failed to make the required payments.

Your Right to Cure:

You have the right to cure this default by paying the full past due amount of \$[Amount] on or before [Deadline Date]. This amount includes any applicable late fees and interest charges accrued to date.

Payment Instructions:

Please make your payment via [Payment Method: e.g., online portal, check, or phone]. Checks should be made payable to [Lender Name].

Failure to Act:

If you do not pay the full amount specified above by the deadline, [Lender Name] intends to exercise its rights under the agreement. This may include, but is not limited to:

- Acceleration of the full balance of the loan.
- Commencement of legal action to collect the debt.
- Repossession of collateral (if applicable).
- Reporting the default to credit bureaus.

If you believe there is an error regarding this default or if you have already made this payment, please contact our collections department immediately at [Phone Number].

Sincerely,

[Authorized Signature]
[Printed Name and Title]
[Lender Name]