

## NOTICE OF DEFAULT AND RIGHT TO CURE

Date: [Insert Date]

To: [Lessee Name]  
[Lessee Address]  
[City, State, Zip Code]

From: [Lessor Name]  
[Lessor Address]  
[City, State, Zip Code]

RE: Equipment Lease Agreement #[Insert Lease Number] dated [Insert Agreement Date]

Dear [Lessee Name],

This letter serves as formal notice that you are in default of the Equipment Lease Agreement referenced above regarding the following equipment: [Insert Equipment Description/Serial Numbers].

### **Nature of Default:**

[Insert detailed description of default, e.g., failure to make monthly payment due on Date / failure to maintain required insurance / unauthorized relocation of equipment].

### **Right to Cure:**

Under the terms of the Agreement, you have the right to cure this default. To remedy this situation, you must take the following action(s) by no later than [Insert Deadline Date]:

- [Action 1: e.g., Remit payment in the amount of \$0.00 including late fees]
- [Action 2: e.g., Provide proof of valid insurance coverage]

### **Consequences of Failure to Cure:**

If the aforementioned default is not cured by the date specified above, [Lessor Name] intends to exercise all available legal rights and remedies under the Agreement and applicable law. This may include, but is not limited to, the acceleration of all remaining lease payments, immediate repossession of the equipment, and the initiation of legal proceedings to recover outstanding balances and legal costs.

Please contact [Name of Contact Person] at [Phone Number] or [Email Address] immediately to confirm your receipt of this notice and your intention to cure the default.

Sincerely,

[Signature]  
[Printed Name]  
[Title]