

DATE: [Insert Date]

FROM:

[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

TO:

[Borrower Name]
[Property Address]
[City, State, Zip Code]

RE: FINAL NOTICE OF DEFAULT AND INTENT TO FORECLOSE

Loan Account Number: [Insert Account Number]

Dear [Borrower Name],

This letter serves as formal and final notice regarding the delinquency of your mortgage loan. Despite previous notifications, your account remains seriously past due.

As of [Insert Date], your account is in default. To prevent the initiation of foreclosure proceedings, you must pay the total amount required to bring your account current.

Total Amount Required to Cure Default: \$[Insert Amount]

Deadline for Payment: [Insert Date]

Failure to pay the full amount stated above by the deadline will result in the following actions:

- The full balance of your loan will be accelerated and become due immediately.
- Legal proceedings to foreclose on the property will commence.
- The property may be sold at a public auction.
- You will be responsible for all additional legal fees and costs incurred.

If you are unable to pay the full amount, please contact our Loss Mitigation Department immediately at [Insert Phone Number] to discuss potential alternatives, such as a loan modification, short sale, or deed-in-lieu of foreclosure. However, please be advised that we are under no obligation to delay legal action while these options are reviewed.

Please give this matter your immediate attention to avoid the loss of your home.

Sincerely,

[Authorized Signature]
[Printed Name and Title]
[Lender Name]