

**Date:** [Insert Date]

**Recipient Name:** [Insert Borrower Name]

**Address:** [Insert Street Address]

**City, State, Zip:** [Insert City, State, Zip]

**Re: NOTICE OF INTENT TO ACCELERATE LOAN**

**Loan Number:** [Insert Loan Number]

**Property/Collateral Address:** [Insert Address if Applicable]

Dear [Insert Borrower Name],

This letter serves as formal notice that your loan account is currently in default due to non-payment. According to our records, your account is delinquent in the amount of \$[Insert Total Past Due Amount].

To cure this default and avoid further action, you must pay the total past due amount plus any applicable late fees by **[Insert Deadline Date]**.

**WARNING OF ACCELERATION:**

If you fail to cure this default by the date specified above, [Insert Lender Name] intends to **accelerate** the loan. Acceleration means that the entire remaining unpaid principal balance, along with all accrued interest and fees, will become immediately due and payable in full.

If the loan is accelerated, you will lose the right to make monthly installments, and we may initiate legal proceedings or foreclosure actions to recover the full debt and/or take possession of the collateral.

Please remit the payment to the address listed below or contact our collections department immediately at [Insert Phone Number] to discuss your options.

Sincerely,

[Insert Name/Department]

[Insert Lender Name]

[Insert Contact Phone Number]