

Date: [Current Date]

Case Number: [Court Case Number]

Property Address: [Full Property Address]

To: [Borrower Name(s)]

[Borrower Mailing Address]

RE: NOTICE OF DEFAULT RESOLUTION - FORECLOSURE MEDIATION PROGRAM

Dear [Borrower Name],

This letter serves as formal notification regarding the outcome of the foreclosure mediation process held on [Mediation Date] between [Lender/Service Name] and [Borrower Name].

We are pleased to confirm that a resolution has been reached to prevent the foreclosure of the above-referenced property. The terms of the default resolution are as follows:

- **Resolution Type:** [e.g., Loan Modification, Repayment Plan, Forbearance Agreement]
- **Effective Date:** [Start Date of Agreement]
- **New Payment Amount:** \$[Amount]
- **Payment Schedule:** [e.g., Monthly on the 1st]

Conditions of Agreement:

This resolution is contingent upon the following actions:

1. [Condition 1, e.g., Execution of signed modification documents by Date]
2. [Condition 2, e.g., Receipt of initial down payment in the amount of \$XXX]
3. [Condition 3, e.g., Dismissal of pending court motions]

As long as the terms of this agreement are met, the lender will suspend foreclosure proceedings. Failure to comply with the terms outlined above may result in the resumption of the foreclosure process without further mediation.

Please sign and return the enclosed documents by [Deadline Date] to finalize this agreement. If you have any questions, please contact [Contact Person/Department Name] at [Phone Number].

Sincerely,

[Your Name/Authorized Representative]

[Company Name]

[Phone Number]

ACKNOWLEDGMENT OF RECEIPT:

Borrower Signature / Date