

[Bank Name]
[Bank Address]
[City, State, Zip Code]
[Phone Number]

[Date]

[Borrower Name]
[Property Address]
[City, State, Zip Code]

RE: NOTICE OF POSTPONEMENT OF FORECLOSURE SALE

Loan Number: [Insert Loan Number]
Property Address: [Insert Property Address]

Dear [Borrower Name],

This letter serves as formal notice that [Bank Name] has elected to postpone the foreclosure sale previously scheduled for the property located at [Property Address].

Original Sale Date: [Original Date]
New Sale Date: [New Date]
New Sale Time: [New Time]
Location: [Insert Location/Address of Sale]

The postponement has been initiated for the following reason: [Insert Reason, e.g., Further Review of Loss Mitigation Application / Procedural Delay / Administrative Reasons].

Please note that this postponement does not waive the bank's right to proceed with the foreclosure at a later date. If you have any questions or wish to discuss alternative options to avoid foreclosure, please contact our Loss Mitigation Department immediately at [Phone Number].

Sincerely,

[Authorized Signature]
[Printed Name and Title]
[Bank Name]