

[Date]

[Borrower Name(s)]

[Property Address]

[City, State, Zip Code]

RE: NOTICE OF FORECLOSURE SALE CANCELLATION

Loan Number: [Loan Number]

Property Address: [Property Address]

Dear [Borrower Name(s)],

This letter is to formally notify you that the foreclosure sale previously scheduled for [Scheduled Sale Date] regarding the property located at [Property Address] has been **CANCELLED**.

This cancellation is a result of your pending loss mitigation application. Our records indicate that your application is currently under a formal Loss Mitigation Review. In accordance with federal and state servicing regulations, we have instructed our legal counsel to halt the foreclosure proceedings while your eligibility for foreclosure alternatives (such as a loan modification, short sale, or deed-in-lieu) is being evaluated.

Next Steps:

- You are not required to take any action regarding the previously scheduled sale date.
- Our review team is currently processing your documents. We will contact you in writing if additional information is required.
- A final decision regarding your loss mitigation options will be sent to you via mail once the review is complete.

Please note that if the loss mitigation application is denied or if you fail to comply with the terms of a trial plan, the foreclosure process may resume in the future. We will provide formal notice if a new sale date is scheduled.

If you have any questions regarding your account status or the review process, please contact our Loss Mitigation Department at [Phone Number] between the hours of [Operating Hours].

Sincerely,

[Name of Servicer/Lender]

[Department Name]

[Contact Information]