DATE: [Current Date]

TO:
[Borrower Name]
[Property Address]
[City, State, Zip Code]

RE: PAYOFF DEMAND NOTICE
Loan Number: [Loan Number]
Property Address: [Property Address]
Foreclosure Sale Date: [Sale Date, if applicable]

Dear [Borrower Name],

Pursuant to your request, the following is the payoff statement for the above-referenced loan. This statement provides the total amount required to pay the loan in full through [Payoff Valid Date].

Principal Balance:	$[0.00]
Interest (from [Date] to [Date]):	$[0.00]
Escrow Advance (Taxes/Insurance):	$[0.00]
Late Charges:	$[0.00]
Accrued Foreclosure Fees/Costs:	$[0.00]
Corporate Advances:	$[0.00]
Recording/Release Fees:	$[0.00]
TOTAL PAYOFF AMOUNT:	**$[0.00]**

Daily Interest Rate: $[0.00] (Per diem interest to be added for each day after [Payoff Valid Date])

PAYMENT INSTRUCTIONS:

Funds must be paid via Certified Check, Cashier's Check, or Wire Transfer. Please include your loan number on the payment instrument. Send funds to the following address:

[Lender/Servicer Name]
[Department Name]
[Mailing Address]
[City, State, Zip Code]

NOTICE: This payoff statement is subject to final audit. The servicer reserves the right to adjust the amount for any disbursements made or items discovered between the date of this letter and the receipt of funds. If a foreclosure sale is scheduled, funds must be received at least [Number] hours prior to the sale time to ensure cancellation of the proceedings.

Sincerely,

[Name/Department]
[Lender/Servicer Name]
[Phone Number]